

**Broker Violation:  
Megan McQuaide, Repo Yacht Sales**

On January 22, 2010, the Department of Boating and Waterways (DBW) placed the license of Megan McQuaide, Broker of Record for Repo Yachts in San Diego, California, on probationary status.

Ms. McQuaide entered into a stipulated settlement and disciplinary order with DBW for violations of Harbors and Navigation Code Section 708 Unlicensed Practice; 724(c), Operating without a License; and 732, Misrepresentation.

The order stipulates three years of probation ending midnight on January 22, 2013 with the following conditions:

- Obedience of all federal and state laws and regulations governing the use of the yacht and ship broker's license.
- Reporting to DBW for the period of probation by providing reports/declarations when required by DBW.
- Cooperating with DBW's inspection program and monitoring of probation.
- Reimbursing DBW \$1,500 for its cost of investigation and prosecution.
- Maintaining an active license with DBW during the period of probation.
- Maintaining an active Surety Bond as required by law.
- Notifying DBW of any changes to employment or change of address, and of any periods of residency or work outside of California.

Violation of probation may result in the revocation of Ms. McQuaide's Yacht and Ship Broker's license # B-02769-02758-SM.

DBW licenses and regulates yacht brokers and salespersons in California. Those selling used vessels 16' or longer and less than 300 gross tons, for others, are required to be licensed. It also enforces the Harbors & Navigation Code to regulate the activities of licensees to ensure compliance and provide consumer protection.